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Frankfurt Stock Exchange: MAL2
OTCQB Venture Market (OTC): BKUCF

NEWS RELEASE – July 2, 2025

Blue Sky Uranium Acquires Key Subsurface Data for Corcovo Uranium Project, Mendoza Province, Argentina

Vancouver, BC / CNW / July 2, 2025 / Blue Sky Uranium Corp. (TSX-V: BSK, FSE: MAL2; OTC: BKUCF), ("Blue Sky" or the "Company") is pleased to announce that it has obtained an additional substantial historic subsurface dataset for its Corcovo Uranium Project an "in situ" recovery ("ISR") high potential target, located in the Western Malargüe Mining District, Mendoza Province, Argentina. This dataset was originally generated by operators in the oil & gas sector ("O&G") with concession holdings in the area. The new data package includes complete information from 449 historical O&G wells ranging from more than 500 metres up to 750 metres in depth within the Corcovo concession area, featuring geophysical logging data such as gamma-ray, spontaneous potential (SP), and other parameters, compiled in the O&G industry standard format for well log data (Log ASCII Standard or "LAS" format). In addition, the Company received 34 2D seismic lines, covering the entire Corcovo project area ([Figure 1](#)).

Nikolaos Cacos, President & CEO of the Company stated, *"This new data package is a major milestone for the Corcovo Project. Blue Sky have now a massive amount of information from over 500 drill holes that will allow us to rapidly enhance our geological model, improve confidence in the interpreted uranium-bearing horizons, and potentially accelerate future targeting for ISR-style uranium mineralization."*

Blue Sky had previously acquired data from 89 O&G wells from which the team identified radiometric anomalies at four different stacked horizons and outlined a potential roll-front morphology along approximately 7km (see News Release dated [June 4, 2025](#)). The newly acquired information is currently being integrated into Blue Sky's geophysical and geological interpretation to refine the exploration targets. The Company continues to work to identify and access additional data, including 3D seismic surveys known to have been previously performed in the project area.

The Corcovo Project covers 20,000 hectares at the northeastern margin of the O&G producing Neuquén Basin. The geological potential of the region for uranium ISR deposits was initially defined by CNEA, the state-owned nuclear company, as reported in the International Atomic Energy Agency and Nuclear Energy Agency document titled: ["Uranium 2024: Resources, Production and Demand"](#). Blue Sky [optioned the Corcovo project](#) in 2024 as part of a strategic initiative to broaden the Company's medium to long-term prospects for discovery of additional uranium mineral resources. The project benefits from flat topography, road access, and year-round accessibility, supporting cost-effective exploration and potential future ISR development.

Qualified Persons

The technical contents of this news release have been reviewed and approved by Mr. Ariel Testi, CPG, who works for the Company and is a Qualified Person as defined in National Instrument 43-101.

About Blue Sky Uranium Corp.

Blue Sky Uranium Corp. is a leader in uranium discovery in Argentina. The Company's objective is to deliver exceptional returns to shareholders by rapidly advancing a portfolio of uranium deposits into low-cost producers, while respecting the environment, the communities, and the cultures in all the areas in which we work. Blue Sky's flagship Amarillo Grande Project was an in-house discovery of a new district that has the potential to be both a leading domestic supplier of uranium to the growing Argentine market and a new international market supplier. The Company's recently optioned Corcovo project has demonstrated potential to host an in-situ recovery ("ISR")

uranium deposit. The Company is a member of the Grosso Group, a resource management group that has pioneered exploration in Argentina since 1993.

ON BEHALF OF THE BOARD

“Nikolaos Cacos”

Nikolaos Cacos, President, CEO and Director

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This news release may contain forward-looking statements and forward-looking information (collectively, the “forward-looking statements”) within the meaning of applicable securities laws. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Any statements that are contained in this press release that are not statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements are often identified by terms such as “may”, “should”, “anticipate”, “will”, “estimates”, “believes”, “intends” “expects” and similar expressions which are intended to identify forward-looking statements. More particularly and without limitation, this press release contains forward-looking statements that, other than statements of historical fact, address activities, events or developments the Company believes, expects or anticipates will or may occur in the future, including, without limitation, statements about the Company’s planned exploration campaigns, advancement of the Corcovo project, the future value of the previous work done to the Corcovo project and potential of the Corcovo and Amarillo Grande projects. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.

Forward-looking statements are subject to a number of risks and uncertainties that may cause the actual results of the Company to differ materially from those discussed in the forward-looking statements and, even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on, the Company. Factors that could cause actual results or events to differ materially from current expectations include, among other things: uncertainty relating to mineral resources; risks related to heavy metal and transition metal price fluctuations, particularly uranium and vanadium; risks relating to the dependence of the Company on key management personnel and outside parties; the potential impact of global pandemics; risks and uncertainties related to governmental regulation and the ability to obtain, amend, or maintain licenses, permits, or surface rights; risks associated with technical difficulties in connection with mining activities; and the possibility that future exploration, development or mining results will not be consistent with the Company’s expectations, including in respect of the Company’s planned drilling program described in this news release. Actual results may differ materially from those currently anticipated in such statements. Readers are encouraged to refer to the Company’s public disclosure documents for a more detailed discussion of factors that may impact expected future results. The forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by securities law.